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Reg. No. :

Name :

Fourth Semester M.Com. Degree Examination, July 2024

Elective — Finance

**Paper I — CO 241 W : GOODS AND SERVICE TAX AND CUSTOMS
DUTY—LAW AND PRACTICE**

(2017 Admission Onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer **all** questions. **Each** question carries **2** marks.

1. What is GSTN?
2. What is Anti – Dumping Duty?
3. Define Value of Supply.
4. What is Duty Drawback?
5. What are baggage rules?
6. What is Input Tax Credit?
7. What are Specified Goods?
8. What is Deemed Export?
9. What is meant by Advance Ruling?
10. What is Special Audit under GST?

(10 × 2 = 20 Marks)

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SECTION – B

Answer **any five** questions. **Each** question carries **5** marks.

11. Distinguish between composite supply and mixed supply.
12. Describe Information Infrastructure for GST.
13. Explain the Valuation of Goods under GST law.
14. Explain the offences under GST law.
15. Explain Transitional Provisions under GST law.
16. Explain the difference between Direct Taxes and Indirect Taxes.
17. Describe the scope of Supply in the provisions of GST.
18. What are the conditions for availing ITC under GST law?

(5 × 5 = 25 Marks)

SECTION – C

Answer **any two** of the following questions. **Each** question carries **15** marks.

19. Explain the Import and Export Procedure and its related Documents.
20. Illustrate the history of Indirect Taxation in India? Explain the nature and scope of Indirect Taxes.
21. What is Customs Duty? Explain the various types duties in Customs.
22. Elaborate the power of GST Council? Explain the role and duties of various Authorities in customs.

(2 × 15 = 30 Marks)

