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**T – 6569**

**Reg. No. :** .....

**Name :** .....

**Fourth Semester M.A. Degree Examination, July 2024**

**Economics**

**EC 242 : INTERNATIONAL ECONOMICS – II**

**(2018 Admission Onwards)**

Time : 3 Hours

Max. Marks : 75

**SECTION – A**

Answer **all** the following in **one** or **two** sentences.

1. Exchange rate
2. Soft loan
3. Balance of trade
4. Arbitrage
5. Optimum currency area
6. IMF
7. Euro currency
8. Currency swap
9. SDR
10. IBRD

**(10 × 1 = 10 Marks)**

**P.T.O.**



## SECTION – B

Answer any **seven** questions. Each answer should not exceed **500** words.

11. State and explain Marshall Lerner condition. What are the grounds on which it is criticised?
12. Differentiate between futures and options.
13. Write a note on the functions UNCTAD.
14. Describe J curve effect.
15. Explain foreign trade multiplier. How does it determine national income?
16. Write a note on Euro crisis.
17. Discuss Swan's model concerning internal and external stability.
18. Explain the Euro currency market and evaluate its significance within the global financial system.
19. Describe the absorption approach to devaluation.
20. Write a note on ADB.

**(7 × 5 = 35 Marks)**

## SECTION – C

Answer any **three** questions. Each answer should not exceed **1200** words.

21. Make an evaluation of the policy of managed flexibility.
22. Discuss recent trends in India's Balance of Payments.
23. Critically examine the problems and prospects of WTO agreement in present global trading
24. Examine the reasons for fluctuations of Indian rupee in international currency market
25. Discuss the role of IMF in enlarging international liquidity

**(3 × 10 = 30 Marks)**

