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S – 6701

Reg. No. :

Name :

Third Semester M.A. Degree Examination, February 2024

Economics

EC 232 : INTERNATIONAL ECONOMICS – I

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 75

I. Answer in **one** or **two** sentences.

1. Closed economy
2. Devaluation
3. Free trade
4. Opportunity cost
5. Dumping
6. GATT
7. Factor Endowment
8. Fragmentation
9. SAFTA
10. Dutch Disease

(10 × 1 = 10 Marks)

P.T.O.



II. Answer any **seven** questions. **Each** should not exceed **500** words.

11. Write a note on oligopoly and international trade.
12. What are the main objectives of GATT?
13. What are anti-dumping measures?
14. Distinguish between partial and general equilibrium.
15. Give an account of trade creation.
16. Critically evaluate Kravis theory of availability.
17. What are the various types of protectionist tools on imports?
18. What is meant by intra-industry trade?
19. Illustrate various types of economic integration.
20. What are the various types of Dumping?

(7 × 5 = 35 Marks)

III. Answer any **three** in **3** pages.

21. Critically evaluate H.O. theory of international trade.
22. Explain the scope and potential services in trade in developing countries.
23. Distinguish between trade creating and trade diverting customs union.
24. Critically evaluate the theory of immiserising growth.
25. Critically Examine various concepts and determinants of terms of trade.

(3 × 10 = 30 Marks)

